MACRA significantly changes how Medicare will reimburse rheumatologists and their practices in the future, and emphasizes quality, value, and physicians taking more financial risk.

Big Ideas About MACRA

Repeals SGR
- Sustainable Growth Rate
- Extends CHIP
- Children’s Health Insurance Program
- Shifts FFS to P4P
- Medicare shifts from fee-for-service to pay-for-performance

Choose Payment Pathway
- MIPS or APM
- To earn a bonus and avoid penalties, you must successfully participate in MIPS or APM.

MIPS
- Merit-based Incentive Payment System
- Present: Three separate systems
- Advancing Care Information (MU) Electronic health record
- Value-based Modifiers
- PQRS Physician Quality Reporting System
- Future: Four categories, one composite score and report
- Quality
- Resource Use
- Clinical Practice Improvement
- Advancing Care Information (MU) Electronic health record

APMs
- Alternate Payment Models
- Payment models that incentivize providers on quality, outcomes, and cost containment
- ACOs
  - Accountable care organizations
- Bundles
  - Bundled payment models
- Medical Homes
  - Patient-centered medical homes
- Other Models
  - Under development